



DESTINI BERHAD (Company No : 633265 K)

SUMMARY OF KEY FINANCIAL INFORMATION

FOR THE THIRD QUARTER ENDED 30 SEPT 2013

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-13 RM ' 000	30-Sep-12 RM ' 000	30-Sep-13 RM ' 000	30-Sep-12 RM ' 000
1. Revenue	18,547	13,200	57,618	33,871
2. Profit before tax	2,705	749	7,452	2,535
3. Profit after tax and non-controlling interests	1,432	749	4,358	2,535
4. Net Profit for the financial period	1,432	749	4,358	2,535
5. Basic earnings per share (sen)	0.39	0.52	1.20	3.32
6. Net dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	16.90	30.06



DESTINI BERHAD (Company No : 633265 K)

ADDITIONAL INFORMATION

FOR THE THIRD QUARTER ENDED 30 SEPT 2013

INDIVIDUAL PERIOD

CUMULATIVE PERIOD

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-13 RM ' 000	30-Sep-12 RM ' 000	30-Sep-13 RM ' 000	30-Sep-12 RM ' 000
1. Profit from operations	3,396	715	8,573	2,406
2. Gross interest income	31	-	31	-
3. Gross interest expense	(220)	(4)	(390)	(53)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
 FOR THE THIRD QUARTER ENDED 30 SEPT 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30-Sep-13 RM'000	As at 31-Dec-12 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	25,763	6,551
Land use rights	1,488	1,488
Investment in Associates	448	1,179
Intangible Assets	11,183	10,597
Other Investments	2,587	110
	41,469	19,925
CURRENT ASSETS		
Inventories	3,980	2,679
Trade receivables	26,750	22,335
Other receivables and deposits	15,452	9,076
Tax recoverable	777	412
Deposit with licensed bank	2,875	1,791
Cash and bank balances	6,269	15,937
	56,103	52,230
TOTAL ASSETS	97,572	72,155
EQUITY AND LIABILITIES		
SHARE CAPITAL		
	36,300	33,000
SHARE PREMIUM		
	8,819	2,111
TRANSLATION RESERVE		
	233	(35)
RETAINED PROFITS		
	15,981	11,623
<i>Equity attributable to owners of the parent</i>	61,333	46,699
NON-CONTROLLING INTERESTS		
	6,108	4,265
<i>Total Equity</i>	67,441	50,964
LONG TERM LIABILITIES		
Deferred Taxation	1,147	1,147
Hire purchase payables	922	606
Bank Borrowing	9,948	-
	12,017	1,753
CURRENT LIABILITIES		
Trade payables	5,575	8,393
Other payables and accruals	8,741	8,166
Hire purchase payables	133	88
Bank borrowings	2,255	2,403
Taxation	1,410	388
	18,114	19,438
TOTAL EQUITY AND LIABILITIES	97,572	72,155
Net Assets per share attributable to owners of the parent (sen)	16.90	30.06
Weighted average number of ordinary shares ('000 units)	361,912	155,342
Enlarged number of ordinary shares in issue ('000 units)	363,000	330,000

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.



DESTINI BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPT 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Sep-13 RM'000	30-Sep-12 RM'000	30-Sep-13 RM'000	30-Sep-12 RM'000
Revenue	18,547	13,200	57,618	33,871
Cost of sale	(9,971)	(10,275)	(34,622)	(25,703)
Gross profit	8,576	2,925	22,996	8,168
Other income	91	211	1,942	1,909
Administrative expenses	(4,818)	(2,271)	(15,494)	(7,247)
Depreciation	(453)	(150)	(871)	(424)
Profit from operations	3,396	715	8,573	2,406
Finance cost	(220)	(4)	(390)	(53)
Share of result of associates	(471)	38	(731)	182
Profit before tax	2,705	749	7,452	2,535
Taxation	(2)	-	(1,251)	-
Net profit for the financial period	2,703	749	6,201	2,535
Other comprehensive income				
- Exchange Translation differences	16	-	268	-
Other comprehensive income for the financial period	16	-	268	-
Total comprehensive income for the financial period	2,719	749	6,469	2,535
Net Profit for the financial period attributable to:				
Owners of the parent	1,432	749	4,358	2,535
Non-controlling interests	1,271	-	1,843	-
	2,703	749	6,201	2,535
Total comprehensive income for the financial period attributable to:				
Owners of the parent	1,448	749	4,626	2,535
Non-controlling interests	1,271	-	1,843	-
	2,719	749	6,469	2,535
Earnings per share attributable to owners of the parent:				
- basic (sen)	0.39	0.52	1.20	3.32
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	363,000	145,217	361,912	76,284
Enlarged number of ordinary shares in issue ('000 units)	363,000	330,000	363,000	330,000

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPT 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT END OF CURRENT PERIOD 30-Sep-13 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-12 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	7,452	8,082
Adjustment for:-		
Depreciation of property , plant & equipment	871	620
Gain on disposal of property , plant & equipment	-	(535)
Reversal of impairment on receivable	(1,631)	(1,601)
Property, plant equipment write off	-	(155)
Share of results of associates	731	(179)
Impairment loss on receivables	-	181
Impairment loss on other investment	96	-
Interest income	(31)	-
Interest expenses	390	25
Operating profit before working capital changes	7,878	6,438
Inventories	(1,886)	174
Receivable	(9,525)	(5,066)
Payable	(3,127)	(3,200)
Cash used in operations	(6,660)	(1,654)
Interest received	31	155
Interest paid	(390)	(24)
Net cash used in operating activities	(7,019)	(1,523)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in others	(2,574)	(25)
Investment in associates	-	(1,000)
Proceed from disposal of property , plant & equipment	-	1,246
Purchase of property, plant and equipment	(20,083)	(1,092)
Net Cash outflow from Acquisition of Subsidiaries	-	(8,123)
Net cash used in investing activities	(22,657)	(8,994)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares pursuant to private placement/right issue	9,900	20,000
Share issuance expenses	107	(964)
Repayment of borrowings	(43)	-
Loan Drawdown	10,500	-
Decrease/(Increase) in placement of fixed deposits	(1,085)	2,201
Repayment of hire purchase payable	361	(108)
Net cash generated from financing activities	19,740	21,129
CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	(9,936)	10,612
EFFECT OF EXCHANGE RATE FLUCTUATIONS	268	(35)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	15,937	5,360
CASH AND CASH EQUIVALENTS END OF PERIOD	6,269	15,937
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Deposit with licensed bank	2,875	1,790
Cash and bank balances	6,269	15,937
	9,144	17,727
Deposit with licensed bank	(2,875)	(1,790)
	6,269	15,937

1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 SEPT 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Foreign Currency Translation Reserves RM '000	Foreign Currency (Accumulated Loss)/ Retained Profits RM '000	Total RM '000	Non-controlling Interests RM '000	Total Equity RM '000
As at 1 January 2012	40,000	3,075	-	(27,427)	15,648	-	15,648
Foreign currency translation difference	-	-	(35)	-	(35)	-	(35)
Net Profit/(loss) for the period	-	-	-	7,050	7,050	(1)	7,049
Total comprehensive income for the year	-	-	(35)	7,050	7,015	(1)	7,014
Capital reduction	(32,000)	-	-	32,000	-	-	-
Rights issue	20,000	-	-	-	20,000	-	20,000
Capitalisation of debts	5,000	-	-	-	5,000	-	5,000
Share issuance expenses	-	(964)	-	-	(964)	-	(964)
Non-controlling interests arising from the acquisition of subsidiaries	-	-	-	-	-	4,266	4,266
As at 31 December 2012 (Audited)	<u>33,000</u>	<u>2,111</u>	<u>(35)</u>	<u>11,623</u>	<u>46,699</u>	<u>4,265</u>	<u>50,964</u>
	-	-	-	-	-	-	-

	Share Capital RM '000	Share Premium RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interests RM '000	Total Equity RM '000
As at 1 January 2013	33,000	2,111	(35)	11,623	46,699	4,265	50,964
Foreign currency translation difference, representing total other comprehensive income for the period	-	-	268	-	268.00	-	268
Profit for the period	-	-	-	4,358	4,358	1,843	6,201
Total comprehensive income for the year	-	-	268	4,358	4,626	1,843	6,469
Transactions with owner:							
Private Placement	3,300	6,600	-	-	9,900	-	9,900
Share issuance expenses	-	108	-	-	108	-	108
	3,300	6,708	-	-	10,008	-	10,008
As at 30 Sept 2013	<u>36,300</u>	<u>8,819</u>	<u>233</u>	<u>15,981</u>	<u>61,333</u>	<u>6,108</u>	<u>67,441</u>
	-	-	-	-	-	-	-

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.